

## Policy Manager

Policy Manager covers sales and policy management processes throughout the whole policy life cycle – from calculations and underwriting to daily policy management – for life insurance and savings business lines.



### Main features and benefits

- Policies may contain risk riders covering death, critical illness, permanent disability and more.
- Enables fast and cost-effective insurance product development and maintenance
- Supports a multi-channel strategy, so that each sales channel can feature a unique product selection with channel-specific access and user rights. Flexible commission handling also enables channel-specific commission models
- Provides workflows and services for multiple different user groups, including sales agents, contact centers, back office staff and underwriters
- Policy management processes are seamlessly connected to other processes, such as claims handling and investment management
- Supports a multi-country strategy with a single installation. Country-specific language and currency settings, as well as parameter structures for taxation rules and basic reports, allow quick localization and smooth entry into new markets
- Incorporates best practices and processes from various markets and multiple organizations



## Key functions

### 1. Sales phase

- Quick calculation with estimates
- Binding offer with exact information

### 2. Underwriting

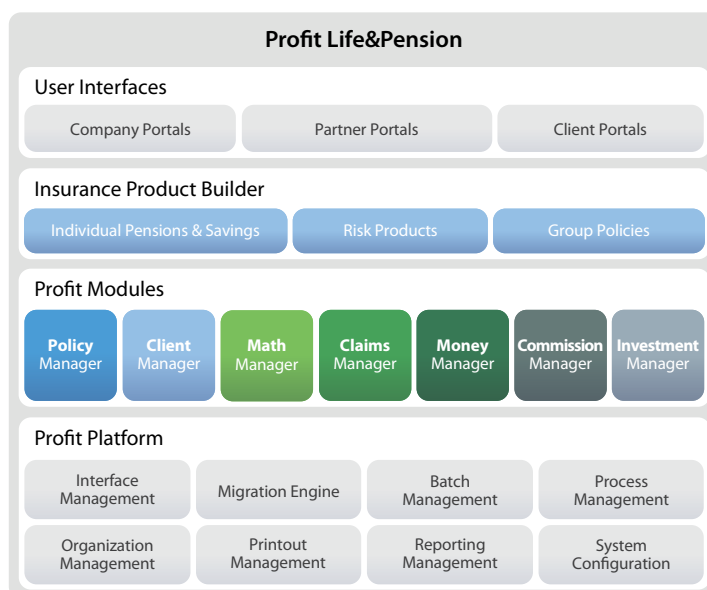
- Automated underwriting process supplemented by manual underwriting functionalities

### 3. Invoicing and payment allocation

- Flexible payments where premiums are deducted from savings
- Traditional invoicing, including a reminder process
- Automatic lapsing in case premiums are not paid or the policy does not have enough savings to cover costs

### 4. Changes during the policy life cycle

- For example, contains features for changing information about the pension plan, maturity date, payment plan, payment method, investment plan, payers and beneficiaries



Policy Manager is part of the Profit Life&Pension Insurance Suite